



June 22, 2009

BY FACSIMILE (202) 514-2836

Registration Unit
Counterespionage Section, Criminal Division
U.S. Department of Justice
Washington, D.C. 20530

Re: Ketchum Inc. (Registration #5758) – Informational Materials

Dear Sir/Madam:

Pursuant to the Foreign Agents Registration Act of 1938, attached please find informational materials disseminated by Ketchum on behalf of Gazprom Export.

If you require additional information, please feel free to contact me at 646-935-4058.

Regards,

Craig Mersky
General Counsel

CRM/CES/REGISTRATION UNIT

2009 JUN 22 10:01 AM

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Offices in:
North America
Europe
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FOR IMMEDIATE RELEASE

Dow and Gazprom Sign MOU to Explore Global Carbon Reduction Projects

Potential to Reduce Millions of Tons of CO₂ Emissions

Houston, Texas — June 18, 2009 — The Dow Chemical Company (NYSE: Dow) and Gazprom Marketing and Trading Limited announced today they have signed a memorandum of understanding (MOU) to develop and implement greenhouse gas (GHG) reduction projects on a global basis. Through this agreement, both companies will work together to identify projects that could cumulatively reduce millions of tons of carbon dioxide (CO₂) emissions through the implementation of Dow technologies and other cooperative efforts.

Gazprom Marketing and Trading will provide a route-to-market for emissions offsets and utilize its global counterparty base to bring Dow's technologies to market. Successful implementation of these projects will bolster Gazprom Marketing and Trading's carbon portfolio with additional certified offsets and drive significant reductions in global GHG emissions.

The two companies will work together to identify global projects that qualify for Clean Development Mechanism (CDM) or Joint Implementation (JI) status according to the United Nations Framework Convention on Climate Change (UNFCCC) requirements. Dow and Gazprom Marketing and Trading will also collaborate on projects in the evolving U.S. carbon market.

"Through this agreement with Gazprom Marketing and Trading, Dow products and technologies will have a channel to global oil and gas markets, and we will have access to

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CRM/CES/REGISTRATION UNIT



certified emission reductions," said Rich Wells, Dow vice president of Energy and Climate Change. "This agreement aligns to our corporate strategy of participating in global offset projects to mitigate CO₂ impact."

"Gazprom Marketing and Trading is proud to be an environmentally responsible company. Today's agreement to collaborate on projects that will reduce greenhouse gas emissions is one more example of how we strive to reduce our carbon footprint. We are very excited to work with Dow and believe their technologies offer a wide array of proven carbon-reduction methodologies that will drive customer value as the world addresses the climate change challenge," said Vitaly Vasiliev, CEO of Gazprom Marketing and Trading.

The agreement reinforces both companies' commitment to setting the standard for sustainability by providing innovative solutions to the world's energy and climate issues.

"Gazprom's global brand and large gas portfolio make it a great partner for us. We are excited to work together to deliver solutions for the global oil and gas market," said Janet Giesselman, general manager, Dow Oil and Gas. "Dow Oil and Gas products are proven technologies that have successfully lowered energy requirements while reducing carbon emissions."

To find out more about Certified Emissions Reduction project mechanisms, please visit [UNFCCC's website](#).

About Dow

With sales of \$58 billion in 2008 and 46,000 employees worldwide, Dow is a diversified chemical company that combines the power of science and technology with the "Human Element" to constantly improve what is essential to human progress. The Company delivers a



broad range of products and services to customers in around 160 countries, connecting chemistry and innovation with the principles of sustainability to help provide everything from fresh water, food and pharmaceuticals to paints, packaging and personal care products. On April 1, 2009, Dow acquired Rohm and Haas Company, a global specialty materials company with sales of \$10 billion in 2008 and 15,000 employees worldwide. References to "Dow" or the "Company" mean The Dow Chemical Company and its consolidated subsidiaries unless otherwise expressly noted. More information about Dow can be found at www.dow.com.

About Gazprom Marketing & Trading

Gazprom is a global energy company engaged in the exploration, production, transmission, storage, processing and marketing of natural gas and other hydrocarbons both in Russia and around the world. Gazprom is the world's biggest natural gas producer, with reserves estimated at 33.1 tcm and 17 per cent of the world's total gas reserves. It owns the world's largest transmission system and exports natural gas to more than 31 countries. Gazprom is Russia's largest company and accounts for 83 per cent of the country's gas production and about 70 per cent of its reserves. Gazprom's total investment programme for 2009, which consists of capital expenditure and long-term investments, is RUB 920 billion. Gazprom Marketing & Trading Ltd. is a UK registered wholly-owned subsidiary of Gazprom based in London that was established in 1999 to manage Gazprom's marketing and trading activities in liberalizing markets in Western Europe.

For editorial information:

The Dow Chemical Co.
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Sent: Thursday, June 18, 2009 10:21 AM
To: Kotova, Anya
Subject: Dow and Gazprom Sign MOU to Explore Global Carbon Reduction Projects
Attachments: GMT-Dow.pdf

In case you haven't seen this, I wanted to share with you as an FYI. Please let me know if you have any questions.

Thank you,

Anya Kotova
Ketchum

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"Through this agreement with Gazprom Marketing and Trading, Dow products and technologies will have a channel to global oil and gas markets, and we will have access to certified emission reductions," said Rich Wells, Dow vice president of Energy and Climate Change. "This agreement aligns to our corporate strategy of participating in global offset projects to mitigate CO₂ impact."

From:

Kotova, Anna

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